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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
23 APRIL TO 27 APRIL 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	34415.58	33626.97	2.35%
NIFTY	10564.05	10331.6	2.25%
DOW	24462.94	23932.76	2.22%
NASDAQ	7146.13	6915.11	3.34%
FTSE	7368.17	7183.64	2.57%
NIKKEI	22162.24	21567.52	2.76%
DAX	12540.50	12241.27	2.44%
CAC	5412.83	5258.24	2.94%

Market Round Up:

- INR last week fell to the lowest level in more than a year against the USD. INR depreciated by 1.35% against the USD. The fall in INR is due to broad strength in the USD, firming crude prices, FII Selling, widening trade deficit and hawkish tone of the RBI April policy minutes. FIIs have been selling in Indian equity and debt market. Last week FIIs have sold USD 1.61 billion of equity and debt.
- USD started the week on a lower note after U.S.-led missile strikes on Syria on Friday. On Monday, U.S. President Donald Trump accused China and Russia of currency devaluation. However, losses were limited amid expectations that the conflict would not escalate further. The safe haven yen is often sought in times of market turmoil and political tensions. Japanese yen appreciated by 0.21% against USD on Monday but depreciated by 0.29% on weekly basis.
- Euro depreciated by 0.35% against USD last week. Euro came under some selling pressure after a report showed that German economic sentiment deteriorated sharply again in April amid concerns over heightened international trade tensions and euro area inflation accelerated less than initially estimated last month. Inflation in the euro area rose by an annualized 1.3% in March, up from February's 1.1%, but weaker than expectations for an increase of 1.4%.
- Asian currencies were largely lower last week against the USD. Australian Dollar appreciated by 1.18%. New Zealand Dollar depreciated by 2.15%. Japanese Yen depreciated by 0.29% against the USD and appreciated by 0.08% against the Euro. South Korean Won appreciated by 0.24%, Philippines Peso depreciated by 0.23%, Indonesian Rupiah depreciated by 0.99%, Indian Rupee depreciated by 1.35% against the USD and depreciated by 1.27% against the Euro, Chinese Yuan depreciated by 0.34%, Malaysian Ringgit depreciated by 0.46% and Thai Baht depreciated by 0.52%.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	66.0167	64.9884
EURINR	81.4580	79.5133
JPYINR	61.4000	60.5400
GBPINR	92.7271	90.9578

FII FIGURES

DATE	FII FIGURES IN CRORE
16/04	-308.13
17/04	-951.39
18/04	-915.71
19/04	-624.99
20/04	-21.02
NET	-2821.24

DII FIGURES

DATE	DII FIGURES IN CRORE
16/04	-28.97
17/04	+723.81
18/04	+869.70
19/04	+448.61
20/04	+111.01
NET	+2124.16



DOLLAR INDEX CHART



1. **RSI:** 43.42
2. **ADX:** Indicating sell signal
3. **Stochastic Oscillator:** indicating buy signal
4. **ATR:** 1.3129
5. **Moving averages:** Pair is trading below 20 and 50 day Simple moving average.

The U.S. dollar is trading near trendline breakout and closing above 90.30 will bring positive momentum in the index. Currently index is consolidating in a tight range of 88.53-90.35. Below 88.84, we can see more fall upto 88.30. 88.15-88.30 is the major support level for dollar index..

S2	S1	Weekly Pivot	R1	R2
88.46	89.27	89.75	90.56	91.04

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 60.71
- 2) **ADX:** Indicating buy signal
- 3) **Stochastic Oscillator:** indicating overbought signal
- 4) **ATR:** 0.5165
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

USDINR gave the trendline breakout above 65 and managed to close above 66.28. On upside ,65.25-65.55 is the resistance zone to look forward.

S2	S1	Weekly Pivot	R1	R2
64.76	65.48	65.91	66.63	67.06



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	64.76	65.48	65.91	66.63	67.06
EURINR	79.97	80.66	81.11	81.80	82.25
GBPINR	91.50	92.11	93.23	93.84	94.96
JPYINR	0.602	0.609	0.612	0.618	0.623

GLOBAL CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	88.46	89.27	89.75	90.56	91.04
EURUSD	1.215	1.221	1.231	1.237	1.247
GBPUSD	1.375	1.387	1.412	1.424	1.449
USDJPY	106.4	107	107.4	108	108.4

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.229	-0.47%	-0.35%	-0.41%	14.54%
POUND	1.397	-0.89%	-1.92%	-1.23%	9.00%
AUSTRALIAN DOLLAR	0.765	-0.97%	-1.46%	-1.44%	1.47%
NEWZEALAND DOLLAR	0.720	-0.91%	-2.08%	-0.30%	2.46%
YEN	107.650	0.27%	0.30%	1.52%	-1.30%
YUAN	6.264	-0.20%	-0.11%	-0.62%	-9.07%
SWISS FRANC	0.974	0.36%	1.28%	2.63%	-2.14%
CANADIAN DOLLAR	1.277	0.76%	1.23%	-1.05%	-5.42%
MEXICAN PESO	18.517	0.43%	2.67%	0.45%	-1.52%
INDIAN RUPEE	66.108	0.38%	1.31%	1.44%	2.29%
BRAZILIAN REAL	3.414	0.77%	-0.25%	4.33%	8.45%
RUSSIAN RUBBLE	61.340	0.71%	-1.10%	7.88%	8.68%
DOLLAR INDEX	90.360	0.47%	0.62%	0.64%	-8.81%
KORREAN WON	1070.970	0.45%	0.03%	0.64%	-5.52%
SOUTH AFRICAN RAND	12.087	1.11%	0.21%	2.26%	-7.71%
SINGAPORE DOLLAR	1.316	0.33%	0.30%	0.27%	-5.83%
HONGKONG DOLLAR	7.843	-0.06%	-0.08%	-0.03%	0.88%

COMMODITIES

FUNDAMENTAL OF COMMODITIES

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Apr	4341	4446	4531	4615	4721
Natural Gas- Apr	176	17			

MAJOR COMMODITIES

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Apr	443.5	452	458.75	465.5	474
Zinc- Apr	205	210	214.65	219	224.4
Lead- Apr	149.5	152.5	155	157.3	160.3
Nickel- Apr	851	923	981	1039	1110

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-June	31110	31288	31432	31575	31753
Silver-May	39156	39887	40479	41070	41801

Updates:

- Oil prices dipped on Monday as a rising U.S. rig count pointed to further increases in the country's output, underlining one of only a few factors holding back crude markets in an otherwise bullish environment.
- Gold prices will remain susceptible to any further gains in the dollar this week after declines on Friday on the back of a stronger greenback which was boosted by expectations for a more aggressive pace of policy tightening by the Federal Reserve this year. Base metals, copper for May delivery was slightly higher at \$3.137 in late trade for a weekly gain of 2.09%. which measures the greenback's strength against a basket of six major currencies, was up 0.49% at 90.08 late Friday, after rising to two-week highs of 90.25 earlier. The index was up 0.65% for the week.



MCX GOLD CHART

Commodity

S1

Pivot

R1

R2

CMP

PREV CLOSE



Support	3114	3138	3155	3170	3180
Lead	2356.75	1.14%	1.15%	0.20%	10.00%

Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 622.57 points.
- 2) **RSI:** 66.48
- 3) **ADX:** POSITIVE.
- 4) **Stochastic Oscillator:** Positive
- 5) **Trading view:** Range bound (31000 - 31800).

NICKEL	1775.50	1763	8.08%	10.70%	58.96%
S2	S1	Weekly Pivot	R1	R2	
31110	31288	31432	31575	31573	



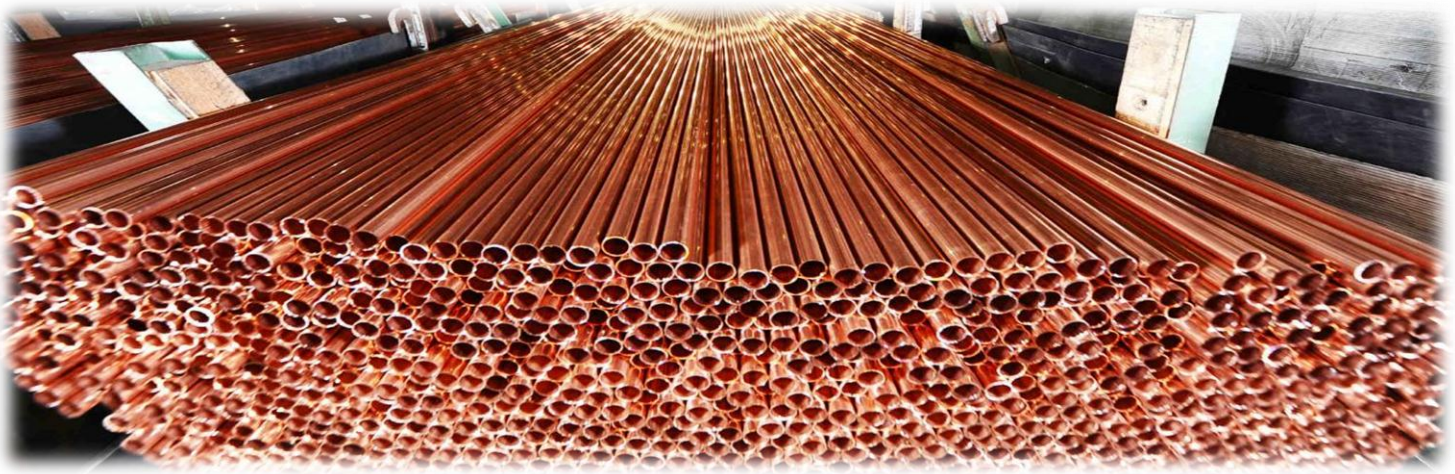
MCX SILVER CHART



Technical Indicators (Silver):

- 1) **ATR (Average True Range): 1240.79** points.
- 2) **RSI: 58.29**
- 3) **ADX: Sideways.**
- 4) **Stochastic Oscillator: Positive.**
- 5) **Trading view: Positive movement** (39800 – 41800).

S2	S1	Weekly Pivot	R1	R2
39156	39887	40479	41070	41801



MCX COPPER CHART



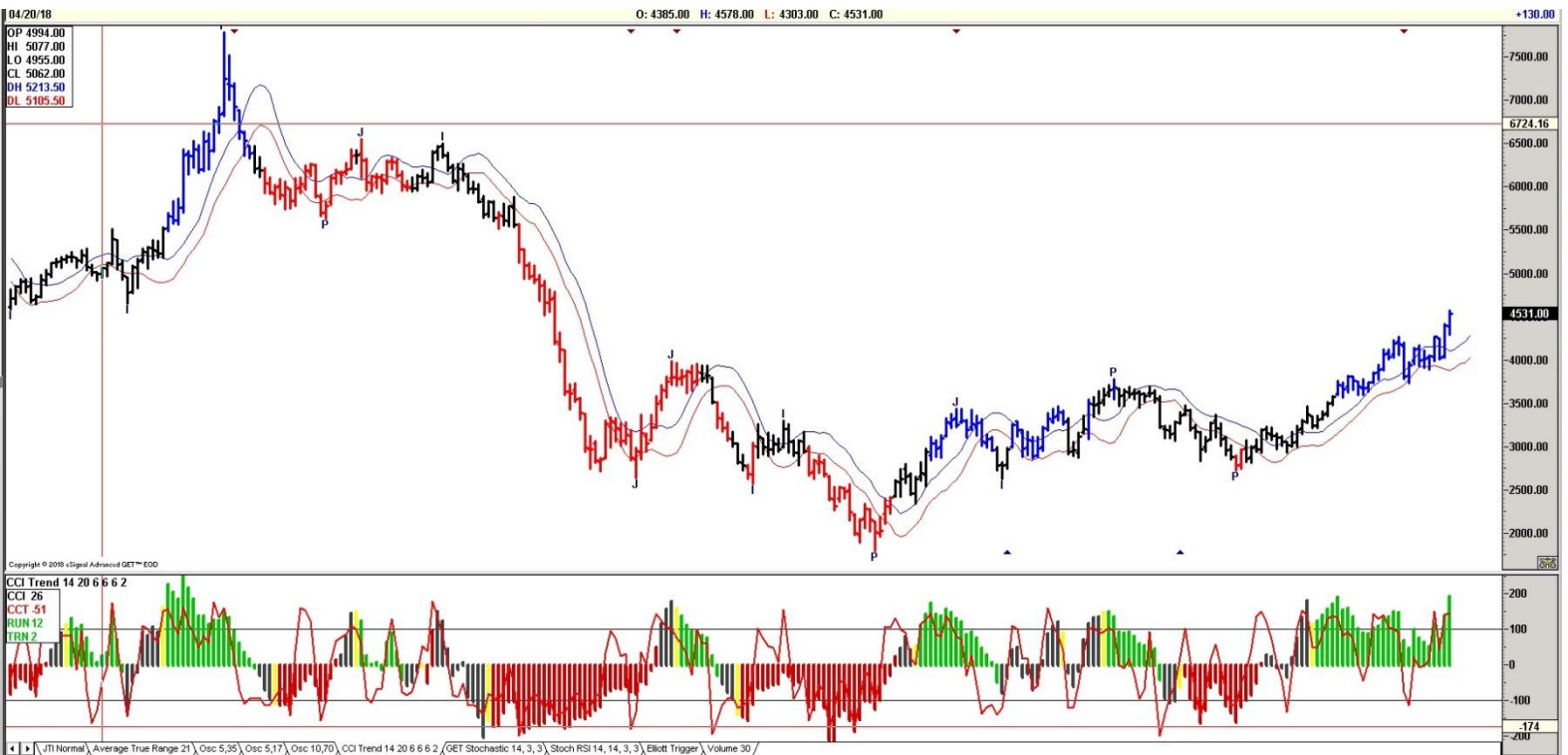
Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.34 points.
- 2) **RSI:** 57.32
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **As per chart:** Major Supportive signals @450 & resistance @464.
Trading view: You can follow Buy on dips strategy @455, with sl@448, Tgt-> 468.

S2	S1	Weekly Pivot	R1	R2
443.5	452	458.75	465.5	474



MCX CRUDE CHART



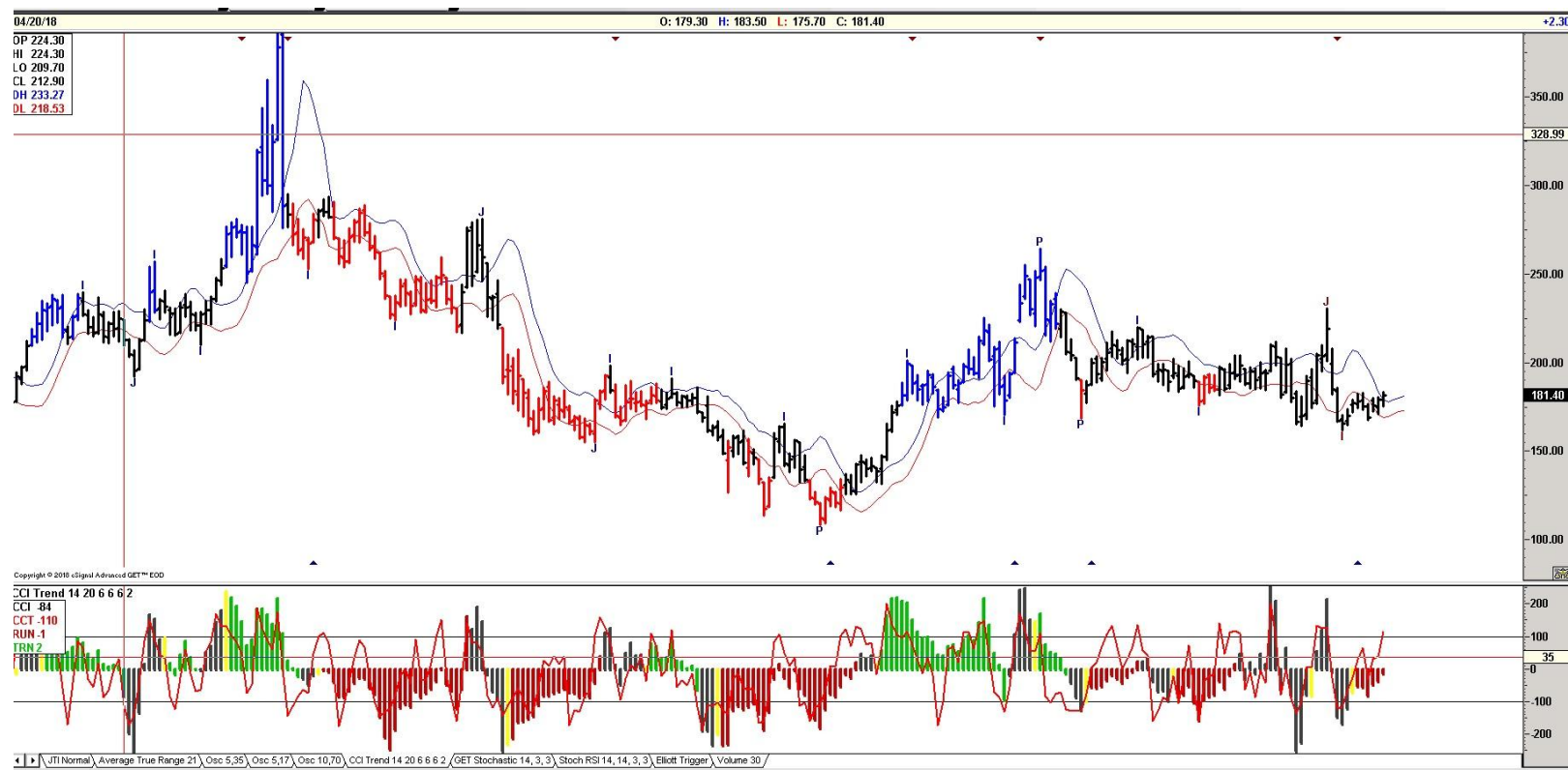
Technical Indicators (Crude oil):

- 1) **ATR (Average True Range): 241.07** points.
- 2) **RSI:** 67.38
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Medium term trend view:** Buy on dips at @4430 around, with sl@4340, Tgt: 4500-4580.

S2	S1	Weekly Pivot	R1	R2
4341	4446	4531	4615	4721



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 12.63** points.
- 2) **RSI: 49.19**
- 3) **ADX: Sideways.**
- 4) **Stochastic Oscillator: Positive.**
- 5) **Trading view:** Overall trend for the coming week is looking sideways to negative & trading range may be (175 - 190).

S2	S1	Weekly Pivot	R1	R2
176	179	181.40	183.80	186.80



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